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and
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by Howard Todo

Vice President for Budget and Finance/Chief Financial Officer, University of Hawai'i

SB 2991- RELATING TO ALOHA STADIUM

Chair Fukunaga, Chair Tokuda, Vice Chair Wakai, Vice Chair Kidani and members of the Committees:

SB 2991 requires that the Stadium Authority pay the University of Hawaii twentyfive percent of all revenues that the University of Hawaii generates at Aloha Stadium.

The University supports the intent of SB 2991, however the University understands that the Stadium Authority has expressed concerns. The University is open to exploring options and developing agreements, as appropriate, with the Department of Accounting and General Services and the Aloha Stadium Authority.

Thank you for your continued support of the University and allowing us to present testimony.