



UNIVERSITY OF HAWAII SYSTEM

Legislative Testimony

Testimony Presented Before the
House Committee on Economic Development & Business
Tuesday, March 18, 2014 at 9:00 a.m.

by
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SB 718 SD2 – RELATING TO ECONOMIC DEVELOPMENT

Chair Tsuji, Vice Chair Ward, and Members of the House Committee on Economic Development and Business:

I respectfully submit testimony in support of SB 718 SD2 appropriating funds to the Hawai'i Strategic Development Corporation (HSDC) for the HI Growth Initiative. This funding is necessary to continue the HI Growth Initiative, which has helped to catalyze an ecosystem that provides the building blocks for high-growth businesses to grow and scale in Hawai'i. HI Growth is supporting the Research and Innovation Initiative at the University of Hawai'i (UH), which is an important initiative to significantly increase UH's economic contribution to the state.

Thank you for your consideration and for the opportunity to submit testimony on this matter.