



UNIVERSITY OF HAWAI'I SYSTEM

Legislative Testimony

Testimony Presented Before the
House Committee on Higher Education
March 19, 2015 at 2:00 pm Room 309

by
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SB 160 SD2 – RELATING TO UNIVERSITY OF HAWAII NON-GENERAL FUNDS

Chair Choy, Vice Chair Ichiyama, and members of the Higher Education committee:

Thank you for this opportunity to testify. The University of Hawai'i (UH) **SUPPORTS** SB160 SD2, Relating to University of Hawaii Non-General Funds.

The bill does several things:

- Establishes the University of Hawaii Quasi-Endowment Trust Fund;
- Re-establishes the following funds as revolving funds instead of special funds:
 - Hawai'i Educator Loan Program Special Fund
 - Community Colleges Special Fund
- Repeals the following funds:
 - University of Hawai'i Alumni Special Fund;
 - Animal Research Farm, Waiale'e, O'ahu Special Fund;
 - Career and Technical Training Projects Revolving Fund;
 - Senator Hiram K. Fong Scholarship Endowment Trust Fund; and
 - Senator Oren E. Long Scholarship Endowment Trust Fund;
- Transfers any unencumbered funds to an appropriate destination fund.

These funds were identified in Auditor's Report No. 14-18, and UH is fully supportive of every action contemplated in this bill, as already stated in its response included in that Report.

Thank you for your time and consideration.