



UNIVERSITY
of HAWAII
SYSTEM

THE PRESIDENT'S
Emerging Leaders Program

College Affordability & Financial Literacy

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What would your students do?

What is the difference between a subsidized and unsubsidized loan?

If your computer broke, what would you do?

How do you apply for financial aid?

You've run out of money for food for the week, but it's only Wednesday. What do you do?

How do you apply for scholarships?

Congratulations! You're having a baby! With 2 years left of your program, you'll have to consider a few things.
Where do you go for help?

What's the Problem?

College is expensive.

Across the system, how is UH helping our students understand the value and costs of a higher education?

The answers you receive on each of our campuses may be different.

Can we as a system do more to educate our students on financial literacy, to not only achieve their higher education goals, but also to help set them up for future financial success?

What do our students say?

"It's hard to balance family responsibilities & schoolwork. I help take care of my younger siblings at home."

"I wish I knew more about my eligibility for certain scholarships."

"I googled how much debt to carry on a credit card."

"I am embarrassed to talk about money."



College affordability & Financial literacy

Connecting the efforts

What are we doing now across all campuses:

- Hawai'i Promise Program Plus
- FAFSA completion
- Scholarships & loans

What areas of education could strengthen our efforts across the system:



- Expanded Financial Literacy Education efforts
- Budgeting & Savings
- Affording books & supplies
- Child care
- Planning for the future
- Food security & homelessness

Survey



Draft

**The University of Hawai'i
Community Affordability,
Resources, and Expenses
(CARES) Survey**

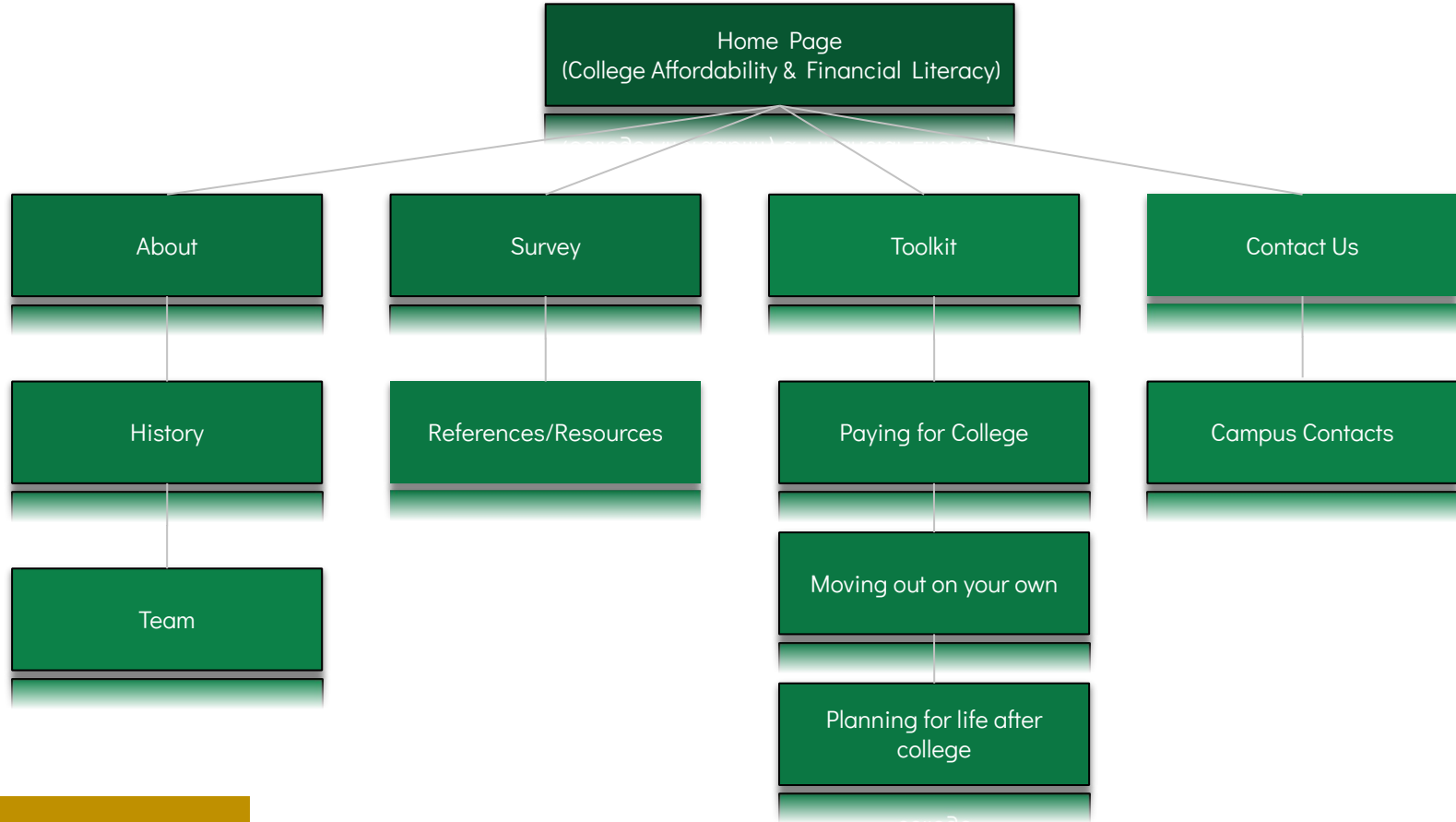
Sources:

- [Student Expenses and Resources Survey \(SEARS\) 2018-2019](#) (California Student Aid Commission)
- [2018-2019 SEARS initial insights](#)
- [College Student Financial Literacy Survey 2007](#) (Bryce Jorgensen, Virginia Tech)
- [Understanding the Financial Capability of Emerging Adults](#) (Dr. Bryce Jorgensen, East Carolina University)

Toolkit

- Toolkit available via [PDF](#)
- Reference for administrators
 - Designate a campus office or person responsible for overseeing efforts relating to Financial Literacy
- Can be made available via a System Website
- Active links to current UH information
- A la carte external resources
- Survey first! Identify most pressing needs on your campus.

Website - Storyboard



Camonia - Testimonial



Ed - Testimonial



Conclusion

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The number one problem in today's generation and economy is the lack of financial literacy.

– Alan Greenspan, economist and former chair of the Federal Reserve of the United States

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College graduates spent 16 years gaining skills that will help them command a higher salary; yet little or no time is spent helping them save, invest and grow their money.

– Vince Shorb, CEO of the National Financial Educators Council

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Mahalo!