ADMINISTRATIVE PROCEDURES MEMORANDUM NO. 01-7

TO: University Administrators and Chancellors

FROM: Eugene S. Imai
Senior Vice President for Administration

SUBJECT: Amendment to Systemwide Administrative Procedure A8.911, Attachment A, Preliminary Summary of Fringe Benefit Rates to be Included in Grant and Contract Proposals, Effective July 1, 2001

Please replace Attachment A of the Procedure with this revision.

The preliminary summary of fringe benefits is for budgetary purposes only and should not be construed to represent the actual rates charged to extramurally funded grants and contracts. A final revision will be issued once the State completes its rate negotiations with the federal government in early FY 2002. Changes will likely be made to the retirement plan and retiree health insurance rates.

Beginning July 1, 2001, APT salaries and wages on P-280, P-281, P-282, P-283 and P-380 accounts will be assessed the vacation reserve rate of 2.25%. Recent claims experience resulted in the need to reestablish assessment on this class of employees.

This information is accessible via the Web at http://www.hawaii.edu/svpa/apm/a8900.html.

Any questions concerning the various rates should be referred to the Office of Research Services, ext. 65893.

Attachment