



FY24 Q2 Financial Report

March 7, 2024

Committee on Institutional Success



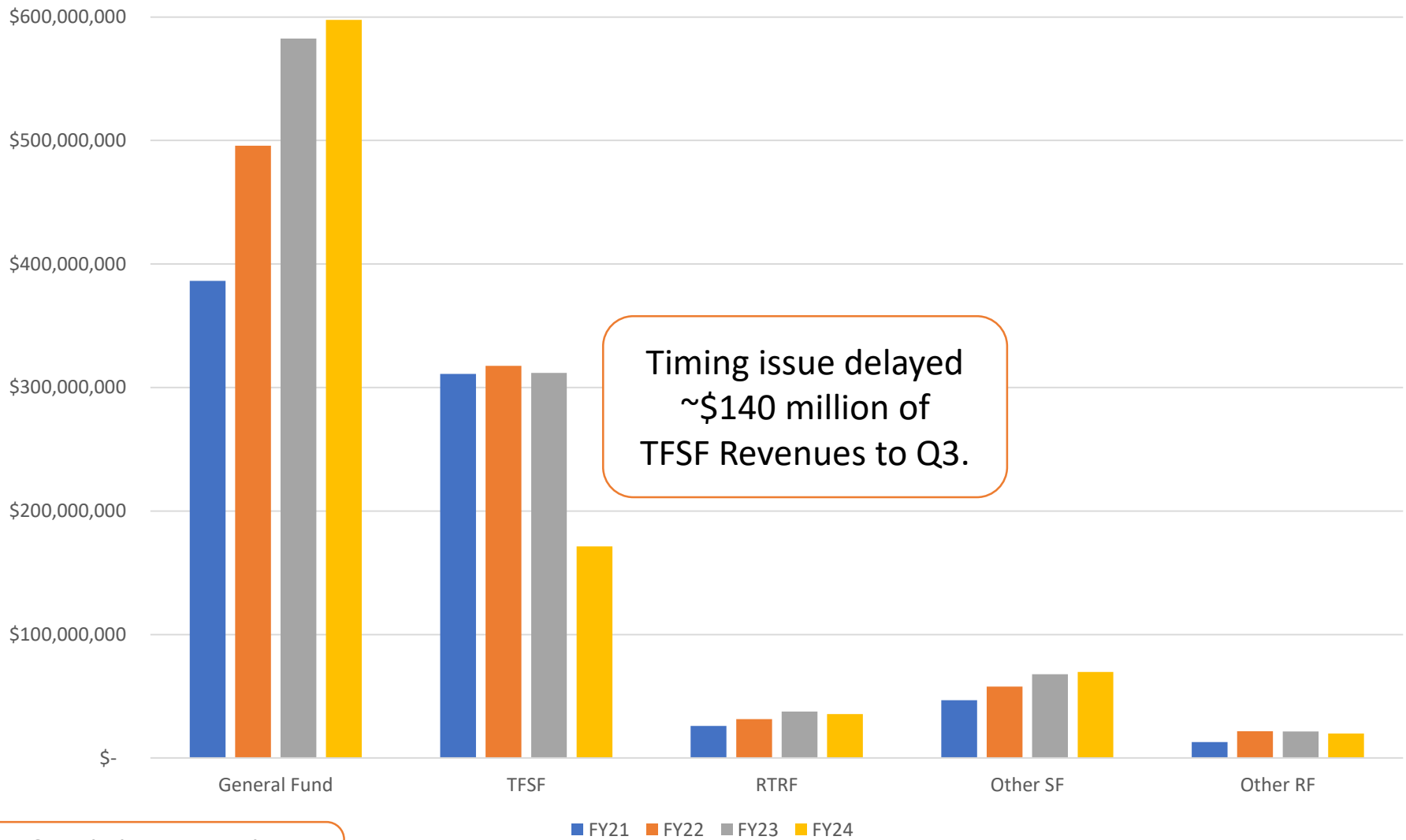
Overview

- Revenues for Q2 FY24 totaled \$894.3 million, which is \$127.0 million (12.4%) lower than Q2 FY23.
 - Timing issue: TFSF Revenues for Spring semester (~\$140 million) will be recorded in Q3.
 - RTRF and Other Revolving Funds revenues are slightly lower than prior FY, while General Fund and Other Special Funds are slightly higher.
- Expenditures and Transfers for Q2 were \$567.5 million, which is \$55.7 million (10.9%) higher than Q2 FY23. This increase was attributable primarily to higher rate costs associated with energy, inflation, and collective bargaining increases, as well as increased on-campus activity.



Revenues

Q2 FY21-24

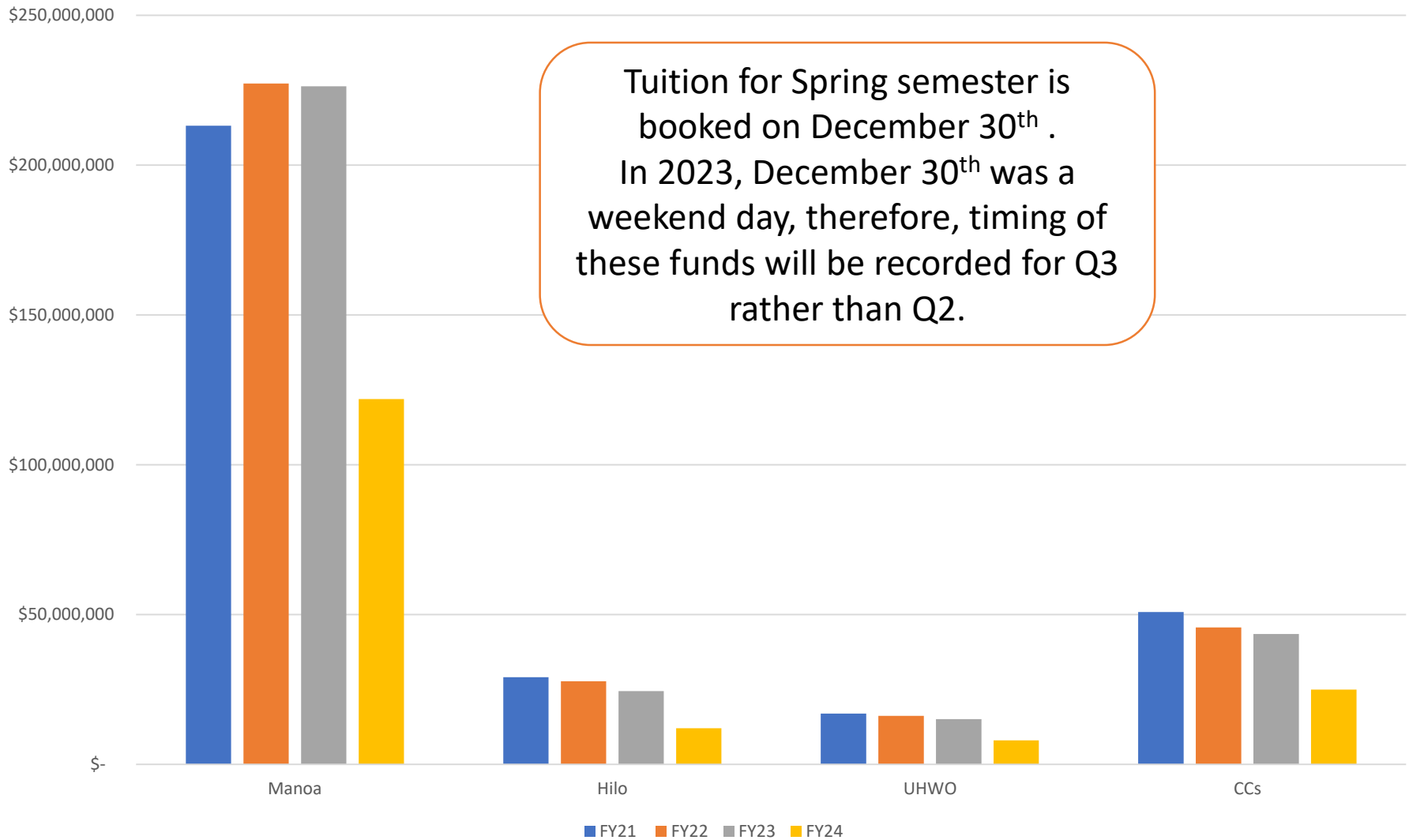


B&F did quarterly releases for GF in FY21.



TFSF Revenue by Campus

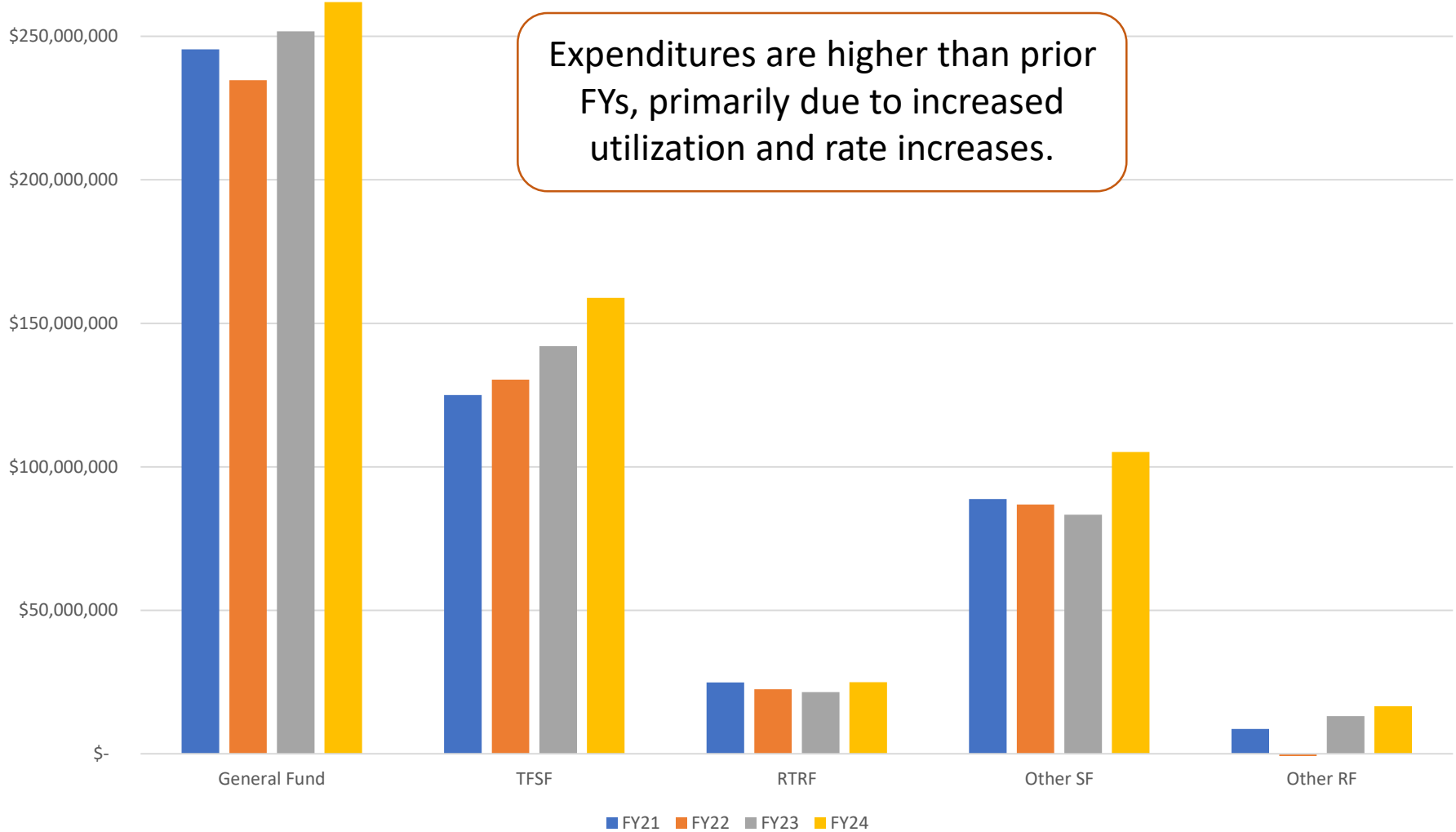
Q2 FY21-24





Expenditures & Transfers

Q2 FY21-24





Conclusion

- General Fund increases resulted from higher legislative appropriations and collective bargaining.
- TFSF Revenue decline due to timing, where Spring tuition will be recorded in Q3.
- With half of the fiscal year completed, UH fiscal status and budget status indicates good fiscal condition, with no significant variances.



FY24 Second Quarter Financial Report

UNIVERSITY SYSTEM SUMMARY

Introduction

Through the second quarter (Q2) of Fiscal Year 2023-2024 (FY24), revenues across all fund types totaled \$894.3 million, which is \$127.0 million, or 12.4%, lower than the previous year. However, this decrease is largely due to a timing issue that caused Spring Semester tuition revenue to be booked in Q3.

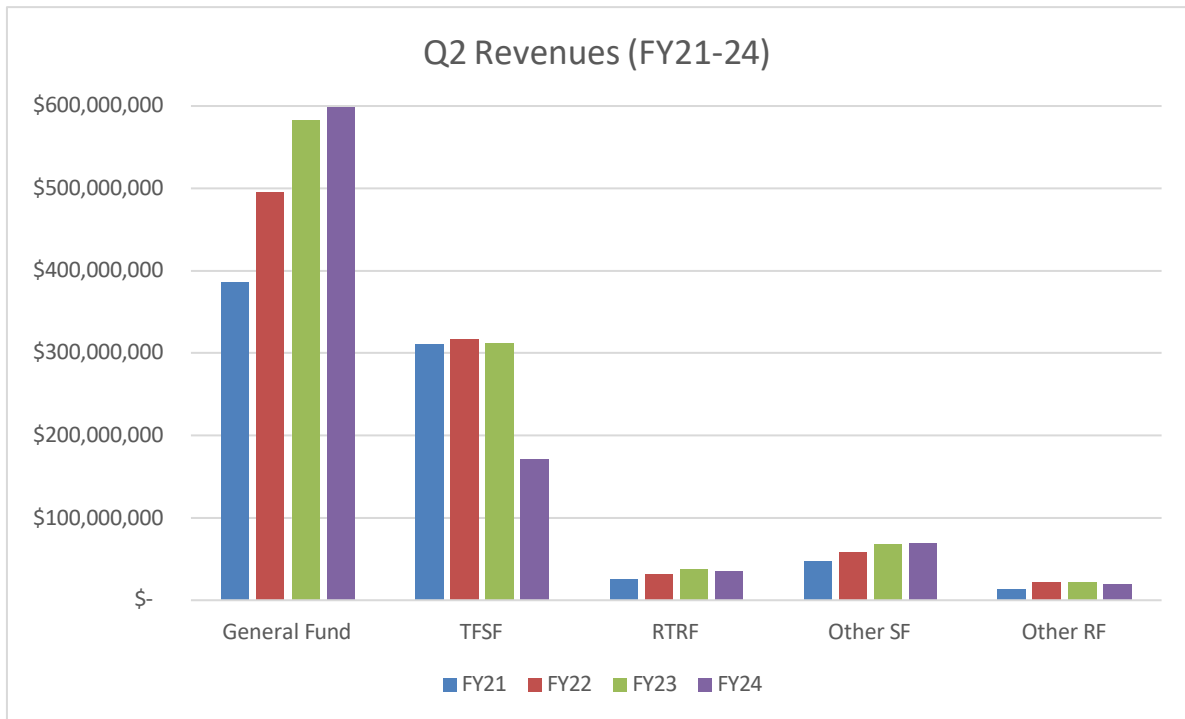
For Q2, General Funds and Other Revolving Funds were higher than the same period last year. Research and Training Revolving Fund (RTRF) and Other Revolving Fund revenues were slightly lower than Q2 FY23.

Expenditures and transfers totaled \$567.5 million for Q2, which was \$55.7 million, or 10.9%, higher than last year. This is due to higher levels of on-campus activity, overall inflation, increased energy costs, increased fringe rates, and increased expenses associated to collectively bargained pay increases.

Revenues

Across all fund types, Q2 revenues are \$127.0 million, or 12.4%, lower than the same period of the prior fiscal year. This is largely due to a timing issue that caused Spring Semester tuition to be booked in Q3 this year rather than at the end of Q2. The transaction to book Spring tuition from Banner to Quali is programmed to take place on December 30th of each year. In 2023, December 30th was a weekend day, and coupled with the New Year’s holiday, mechanical processing of the transaction did not occur until the start of Q3. The estimated revenue attributable to TFSF is approximately \$140 million.

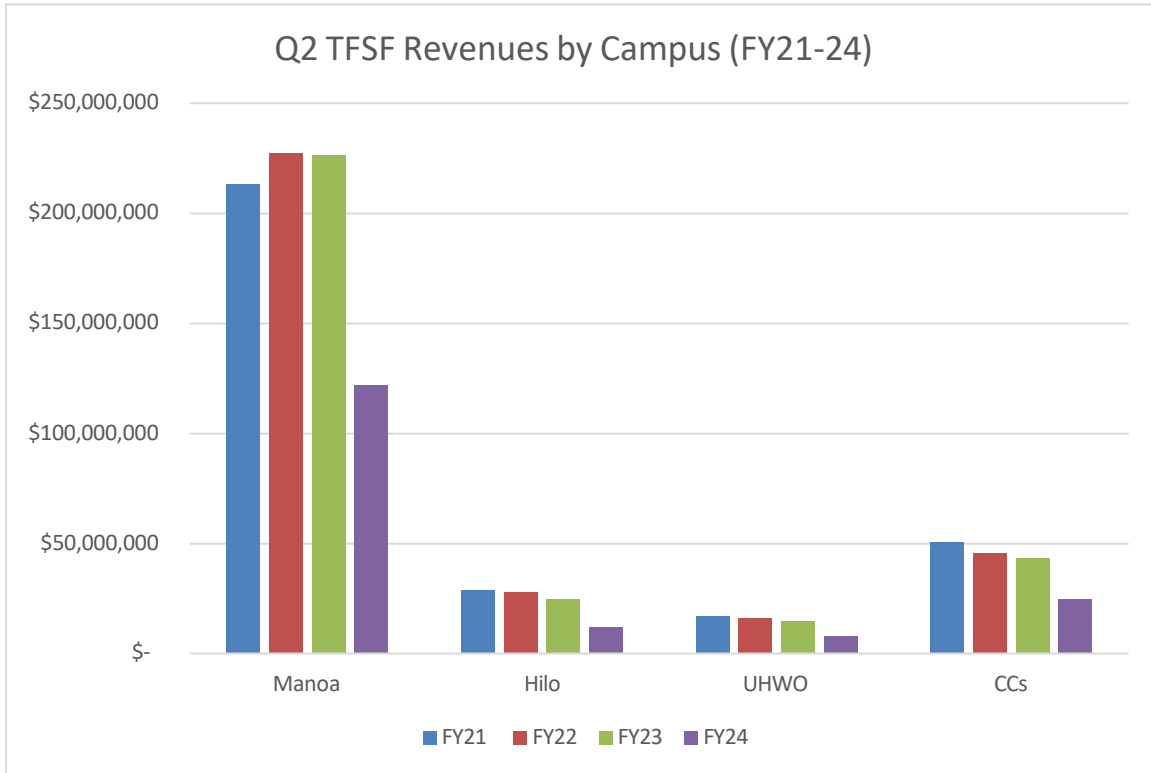
Fund Type	FY21	FY22	FY23	FY24
General Fund	\$ 386,361,250	\$ 495,734,736	\$ 582,533,240	\$ 597,710,938
TFSF	\$ 311,033,426	\$ 317,469,919	\$ 311,743,625	\$ 171,362,003
RTRF	\$ 26,042,554	\$ 31,575,566	\$ 37,645,516	\$ 35,620,236
Other SF	\$ 46,875,046	\$ 57,766,805	\$ 67,819,862	\$ 69,667,890
Other RF	\$ 13,017,497	\$ 21,634,674	\$ 21,571,663	\$ 19,926,189
Total	\$ 783,329,773	\$ 924,181,700	\$ 1,021,313,906	\$ 894,287,256



General Fund allotments from State Department of Budget and Finance were done on a quarterly basis in FY21 because of the economic downturn due to the COVID-19 pandemic, resulting in the significantly lower General Fund revenue amount for Q2 FY21.

Tuition and Fees Revenue

The trend for TFSF revenue by campus for the past four fiscal years is presented below:



Campus	FY21	FY22	FY23	FY24
Manoa	\$ 213,134,522	\$ 227,245,833	\$ 226,317,308	\$ 121,869,398
Hilo	\$ 29,049,549	\$ 27,756,236	\$ 24,449,672	\$ 12,033,018
UHWO	\$ 16,962,543	\$ 16,136,903	\$ 15,035,357	\$ 7,985,308
CCs	\$ 50,850,339	\$ 45,713,890	\$ 43,513,016	\$ 24,908,648
System	\$ 1,036,473	\$ 617,057	\$ 2,428,272	\$ 4,565,631
Total	\$ 311,033,426	\$ 317,469,918	\$ 311,743,624	\$ 171,362,003

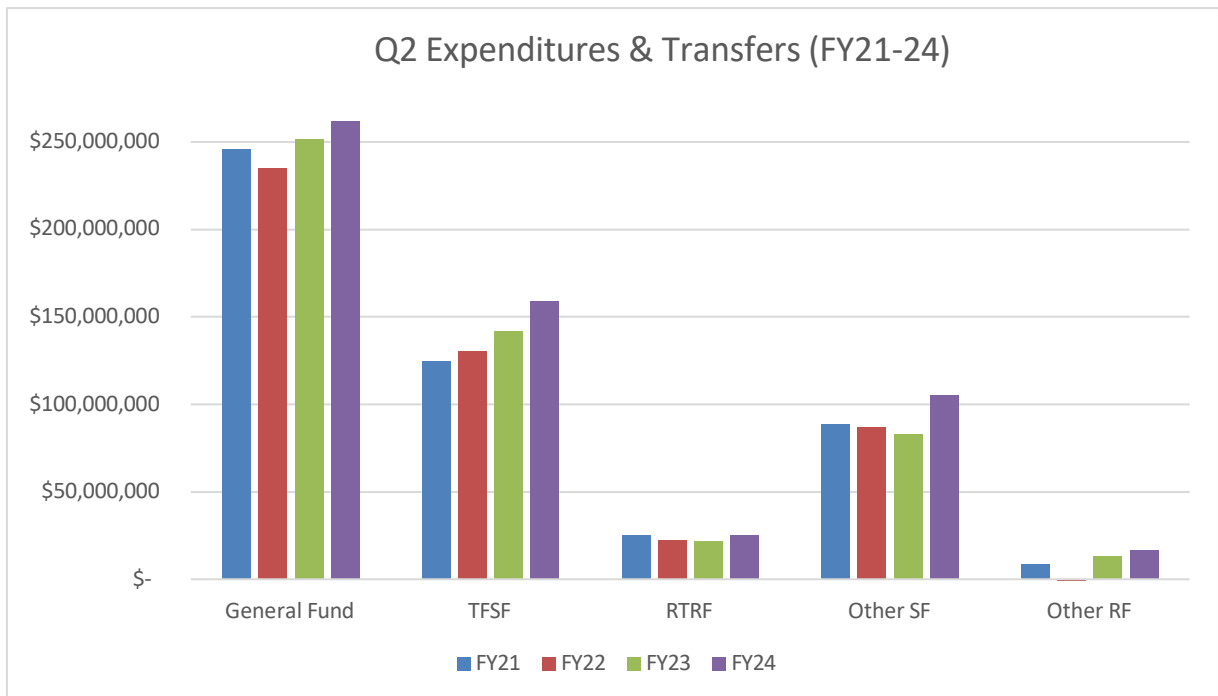
Again, TFSF Revenues are significantly lower in Q2 FY24 than prior fiscal years because of a timing issue. This will not be an issue in the Q3 report.

Expenditures

The following chart shows expenditures and net transfers by fund type for the current and three prior fiscal years. Transfers include the movement of moneys between funds, such as tuition revenues into the scholarship fund; or where debt service payments are made as transfers from the appropriate special fund to the bond fund. Such transfers, account for why the aggregate net transfers do not total to zero.

Fund Type	FY21	FY22	FY23	FY24
General Fund	\$ 245,481,264	\$ 234,749,443	\$ 251,810,869	\$ 262,007,775
TFSF	\$ 125,006,686	\$ 130,396,843	\$ 142,026,398	\$ 158,890,216
RTRF	\$ 24,816,151	\$ 22,475,592	\$ 21,515,936	\$ 24,904,624
Other SF	\$ 88,740,337	\$ 86,897,992	\$ 83,282,805	\$ 105,143,218
Other RF	\$ 8,640,804	\$ (5,344,356)	\$ 13,117,584	\$ 16,518,300
Total	\$ 492,685,242	\$ 469,175,514	\$ 511,753,592	\$ 567,464,133

Expenditures are \$55.7 million, or 10.9% higher than the same period last year, indicative of a return to pre-pandemic activity as well as the current inflationary environment.



Notable Variances

Explanations for notable variances are listed below, separated out by campus and fund types. The page numbers refer to the spreadsheets immediately following this narrative document.

Research and Training Revolving Fund (RTRF)

RTRF Revenues were lower by 5.4% or \$2.0 million compared to FY23 primarily attributed to the decrease in extramural expenditures in FY23 as campuses expended federal relief funds such as HEERF and other COVID-19 related awards terminated at the end of the prior fiscal year. This decrease is accounted for in the annual spending plan and collections are on track with these projections.

In addition, Q2 cash transfers from System to campuses were not completed by the end of Q2 but will occur in Q3. This overrepresents System's RTRF Revenue and understates RTRF Revenue at the campuses.

MĀNOA (page 2 of 6)

Other revolving variance is mostly from the delay in recording revenues for student activities fees. Similar to how TFSF revenues for Spring were not posted in Q2, student activities fee revenues were also not posted as they were in prior fiscal years.

HILO (page 3 of 6)

No notable variances.

WEST O'AHU (page 4 of 6)

No notable variances.

COMMUNITY COLLEGES (page 5 of 6)

Tuition and Fee Non-Personnel Expenditures were higher than projected but only as a result of the efforts to balance General Fund and TFSF revenues and expenditures. In total the actual Non-Personnel Expenditure amount of GF and TFSF combined as compared to budget is 37%.

SYSTEMWIDE ADMINISTRATION (page 6 of 6)

Other Revolving Funds non-personnel expenditures and transfer variances are attributed to the \$10 million development funds for the NOAA Childcare Facility project provided by the State of Hawai'i School Facilities Authority (SFA) as part of their contribution to the public-private partnership project.

UNIVERSITY OF HAWAI‘I SYSTEM
‘ŌNAEHANA KULANUI O HAWAI‘I

REPORT



**Report to the University of Hawai‘i Board of Regents
Committee on Institutional Success**

**FY 2024 Second Quarter Financial Report
For the Period Ending December 31, 2023**

General Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Allocation (including net transfers)	\$597,862,471	\$597,710,938	99.97%	\$582,533,240	\$495,734,736	\$386,361,250
Personnel Expenditures	\$545,125,371	\$257,959,405	47.32%	\$249,219,453	\$232,284,065	\$244,481,102
Non-Personnel Expenditures	\$46,884,715	\$2,544,752	5.43%	\$2,228,457	\$1,918,831	\$945,929
Utilities Expenditures	\$5,852,385	\$1,503,618	25.69%	\$362,959	\$546,547	\$54,233
Total Expenditures	\$597,862,471	\$262,007,775	43.82%	\$251,810,869	\$234,749,443	\$245,481,264
Revenue - Expenditures	\$0	\$335,703,163		\$330,722,371	\$260,985,293	\$140,879,986

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$343,130,791	\$171,362,003	49.94%	\$311,743,625	\$317,469,919	\$311,033,426
Personnel Expenditures	\$109,964,372	\$49,313,709	44.85%	\$43,836,408	\$51,470,041	\$54,442,926
Non-Personnel Expenditures	\$183,233,198	\$71,426,389	38.98%	\$51,840,754	\$47,016,829	\$39,533,191
Utilities Expenditures	\$63,605,815	\$33,367,294	52.46%	\$40,264,416	\$25,217,016	\$22,876,416
Transfers (net)	\$70,074,677	\$4,782,824	6.83%	\$6,084,820	\$6,692,957	\$8,154,153
Total Expenditures/Transfers	\$426,878,062	\$158,890,216	37.22%	\$142,026,398	\$130,396,843	\$125,006,686
Revenue - Expenditures/Transfers	(\$83,747,271)	\$12,471,787		\$169,717,227	\$187,073,076	\$186,026,740

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$69,249,965	\$35,620,236	51.44%	\$37,645,516	\$31,575,566	\$26,042,554
Personnel Expenditures	\$20,334,728	\$9,756,201	47.98%	\$8,659,777	\$8,452,644	\$9,355,073
Non-Personnel Expenditures	\$27,743,209	\$11,696,946	42.16%	\$9,449,287	\$9,290,666	\$10,779,594
Utilities Expenditures	\$3,896,246	\$1,831,845	47.02%	\$1,813,881	\$3,163,100	\$3,024,720
Transfers (net)	\$2,584,589	\$1,619,632	62.66%	\$1,592,991	\$1,569,192	\$1,656,764
Total Expenditures/Transfers	\$54,558,772	\$24,904,624	45.65%	\$21,515,936	\$22,475,592	\$24,816,151
Revenue - Expenditures/Transfers	\$14,691,193	\$10,715,612		\$16,129,580	\$9,099,974	\$1,226,403

Other Special Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$123,506,384	\$69,667,890	56.41%	\$67,819,862	\$55,497,961	\$46,875,046
Personnel Expenditures	\$53,183,396	\$27,370,746	51.46%	\$20,962,017	\$19,301,682	\$27,216,200
Non-Personnel Expenditures	\$115,689,580	\$60,328,920	52.15%	\$51,669,988	\$47,774,756	\$45,305,728
Utilities Expenditures	\$12,673,541	\$4,030,888	31.81%	\$4,492,818	\$2,865,868	\$2,942,719
Transfers (net)	(\$70,539,832)	\$13,412,664	-19.01%	\$6,157,982	\$844,288	\$13,275,690
Total Expenditures/Transfers	\$111,006,685	\$105,143,218	94.72%	\$83,282,805	\$70,786,594	\$88,740,337
Revenue - Expenditures/Transfers	\$12,499,699	(\$35,475,328)		(\$15,462,943)	(\$15,288,633)	(\$41,865,291)

Other Revolving Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$40,621,186	\$19,926,189	49.05%	\$21,571,663	\$23,903,517	\$13,017,497
Personnel Expenditures	\$20,384,503	\$11,179,376	54.84%	\$9,612,460	\$10,185,837	\$5,053,698
Non-Personnel Expenditures	\$20,790,712	\$15,582,941	74.95%	\$4,090,627	\$3,819,264	\$4,813,226
Utilities Expenditures	\$297,270	\$200,015	67.28%	\$164,130	\$126,603	\$112,045
Transfers (net)	(\$240,932)	(\$10,444,032)	4334.85%	(\$749,633)	(\$3,364,662)	(\$1,338,165)
Total Expenditures/Transfers	\$41,231,553	\$16,518,300	40.06%	\$13,117,584	\$10,767,042	\$8,640,804
Revenue - Expenditures/Transfers	(\$610,367)	\$3,407,889		\$8,454,079	\$13,136,475	\$4,376,693

TOTAL, University of Hawai'i	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$1,174,370,797	\$894,287,256	76.15%	\$1,021,313,906	\$924,181,699	\$783,329,773
Personnel Expenditures	\$748,992,370	\$355,579,437	47.47%	\$332,290,115	\$321,694,269	\$340,548,999
Non-Personnel Expenditures	\$394,341,414	\$161,579,948	40.97%	\$119,279,113	\$109,820,346	\$101,377,668
Utilities Expenditures	\$86,325,257	\$40,933,660	47.42%	\$47,098,204	\$31,919,134	\$29,010,133
Transfers (net)	\$1,878,502	\$9,371,088	498.86%	\$13,086,160	\$5,741,765	\$21,748,442
Total Expenditures/Transfers	\$1,231,537,543	\$567,464,133	46.08%	\$511,753,592	\$469,175,514	\$492,685,242
Revenue - Expenditures/Transfers	(\$57,166,746)	\$326,823,123		\$509,560,314	\$455,006,185	\$290,644,531

General Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Allocation (including net transfers)	\$295,481,355	293,804,095	99.43%	288,916,099	\$230,780,332	\$189,629,690
Personnel Expenditures	\$288,315,313	\$140,535,517	48.74%	\$134,217,868	\$123,359,315	\$129,339,216
Non-Personnel Expenditures	\$7,166,042	\$24,380	0.34%	\$137,118	\$1,975	\$35,553
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Total Expenditures	\$295,481,355	\$140,559,897	47.57%	\$134,354,986	\$123,361,290	\$129,374,769
Revenue - Expenditures	\$0	\$153,244,198		\$154,561,113	\$107,419,042	\$60,254,921

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$243,957,370	\$121,869,398	49.96%	\$226,317,308	\$227,245,833	\$213,134,522
Personnel Expenditures	\$85,778,492	\$38,010,166	44.31%	\$35,005,341	\$40,408,796	\$41,793,356
Non-Personnel Expenditures	\$128,868,860	\$44,030,264	34.17%	\$25,327,071	\$21,757,070	\$19,444,719
Utilities Expenditures	\$49,510,300	\$25,702,216	51.91%	\$30,517,096	\$17,535,778	\$15,590,932
Transfers (net)	\$59,785,473	\$542,895	0.91%	\$253,015	\$4,492,565	\$3,567,095
Total Expenditures/Transfers	\$323,943,125	\$108,285,541	33.43%	\$91,102,523	\$84,194,209	\$80,396,102
Revenue - Expenditures/Transfers	(\$79,985,755)	\$13,583,857		\$135,214,785	\$143,051,624	\$132,738,420

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$41,000,000	\$9,171,634	22.37%	\$11,020	\$7,762,439	\$16,121,412
Personnel Expenditures	\$12,642,364	\$6,505,797	51.46%	\$5,319,281	\$5,628,475	\$6,504,981
Non-Personnel Expenditures	\$9,948,772	\$3,737,869	37.57%	\$3,520,414	\$3,297,807	\$4,703,774
Utilities Expenditures	\$2,626,571	\$1,286,532	48.98%	\$1,287,651	\$2,685,367	\$2,457,724
Transfers (net)	\$2,382,435	\$1,421,800	59.68%	\$1,344,902	\$1,383,062	\$1,441,197
Total Expenditures/Transfers	\$27,600,142	\$12,951,998	46.93%	\$11,472,248	\$12,994,711	\$15,107,676
Revenue - Expenditures/Transfers	\$13,399,858	(\$3,780,364)		(\$11,461,228)	(\$5,232,272)	\$1,013,736

Other Special Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$107,339,586	\$60,423,630	56.29%	\$57,962,422	\$47,031,603	\$31,639,246
Personnel Expenditures	\$49,250,202	\$25,641,196	52.06%	\$19,746,105	\$18,250,386	\$20,468,519
Non-Personnel Expenditures	\$89,422,968	\$48,156,184	53.85%	\$40,249,548	\$37,172,472	\$33,773,214
Utilities Expenditures	\$11,823,666	\$3,801,522	32.15%	\$4,154,413	\$2,505,838	\$2,568,103
Transfers (net)	(\$55,843,643)	\$14,882,438	-26.65%	\$8,282,848	\$3,448,943	\$13,585,909
Total Expenditures/Transfers	\$94,653,193	\$92,481,340	97.71%	\$72,432,914	\$61,377,639	\$70,395,745
Revenue - Expenditures/Transfers	\$12,686,393	(\$32,057,710)		(\$14,470,492)	(\$14,346,036)	(\$38,756,499)

Other Revolving Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$19,068,912	\$10,731,791	56.28%	\$13,172,904	\$12,125,274	\$10,628,851
Personnel Expenditures	\$8,962,352	\$4,343,657	48.47%	\$3,726,648	\$3,867,551	\$4,240,628
Non-Personnel Expenditures	\$13,278,679	\$2,519,344	18.97%	\$1,795,968	\$1,905,199	\$3,794,218
Utilities Expenditures	\$245,050	\$72,998	29.79%	\$92,808	\$104,580	\$98,818
Transfers (net)	\$200,743	(\$90,402)	-45.03%	(\$252,602)	(\$69,835)	(\$1,132,868)
Total Expenditures/Transfers	\$22,686,824	\$6,845,597	30.17%	\$5,362,822	\$5,807,495	\$7,000,796
Revenue - Expenditures/Transfers	(\$3,617,912)	\$3,886,194		\$7,810,082	\$6,317,779	\$3,628,055

TOTAL, UH MANOA	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$706,847,223	\$496,000,548	70.17%	\$586,379,753	\$524,945,481	\$461,153,721
Personnel Expenditures	\$444,948,723	\$215,036,333	48.33%	\$198,015,243	\$191,514,523	\$202,346,700
Non-Personnel Expenditures	\$248,685,321	\$98,468,041	39.60%	\$71,030,119	\$64,134,523	\$61,751,478
Utilities Expenditures	\$64,205,587	\$30,863,268	48.07%	\$36,051,968	\$22,831,563	\$20,715,577
Transfers (net)	\$6,525,008	\$16,756,731	256.81%	\$9,628,163	\$9,254,735	\$17,461,333
Total Expenditures/Transfers	\$764,364,639	\$361,124,373	47.25%	\$314,725,493	\$287,735,344	\$302,275,088
Revenue - Expenditures/Transfers	(\$57,517,416)	\$134,876,175		\$271,654,260	\$237,210,137	\$158,878,633

General Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Allocation (including net transfers)	\$46,814,091	47,261,756	100.96%	46,422,511	\$38,175,644	\$28,516,093
Personnel Expenditures	\$44,387,561	\$19,776,430	44.55%	\$19,267,808	\$18,000,922	\$18,155,842
Non-Personnel Expenditures	\$2,426,530	\$51,879	2.14%	\$26,182	\$0	\$0
Utilities Expenditures	\$0	\$0	#DIV/0!	\$0	\$0	\$0
Total Expenditures	\$46,814,091	\$19,828,309	42.36%	\$19,293,990	\$18,000,922	\$18,155,842
Revenue - Expenditures	\$0	\$27,433,447		\$27,128,521	\$20,174,722	\$10,360,251

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$24,872,977	\$12,033,018	48.38%	\$24,449,672	\$27,756,236	\$29,049,549
Personnel Expenditures	\$7,669,497	\$3,895,589	50.79%	\$3,197,126	\$4,224,997	\$5,076,300
Non-Personnel Expenditures	\$11,088,056	\$4,689,062	42.29%	\$4,360,236	\$3,530,069	\$3,033,359
Utilities Expenditures	\$5,615,408	\$2,492,955	44.39%	\$3,107,247	\$2,202,961	\$1,758,349
Transfers (net)	\$7,885,466	\$384,766	4.88%	\$358,472	\$589,916	\$789,856
Total Expenditures/Transfers	\$32,258,427	\$11,462,372	35.53%	\$11,023,081	\$10,547,943	\$10,657,864
Revenue - Expenditures/Transfers	(\$7,385,450)	\$570,646		\$13,426,591	\$17,208,293	\$18,391,685

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$2,920,301	\$674,197	23.09%	\$0	\$1,302,314	\$980,269
Personnel Expenditures	\$311,531	\$171,127	54.93%	\$100,243	\$106,899	\$103,406
Non-Personnel Expenditures	\$3,791,140	\$1,388,014	36.61%	\$1,597,955	\$1,873,957	\$450,976
Utilities Expenditures	\$274,624	\$0	0.00%	\$93	\$0	\$0
Transfers (net)	(\$551,186)	(\$88,319)	16.02%	\$104,007	\$42,059	\$38,900
Total Expenditures/Transfers	\$3,826,109	\$1,470,822	38.44%	\$1,802,298	\$2,022,915	\$593,282
Revenue - Expenditures/Transfers	(\$905,808)	(\$796,625)		(\$1,802,298)	(\$720,601)	\$386,987

Other Special Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$10,844,595	\$6,858,571	63.24%	\$7,698,614	\$6,196,985	\$3,619,535
Personnel Expenditures	\$2,741,437	\$1,073,280	39.15%	\$664,816	\$563,078	\$598,918
Non-Personnel Expenditures	\$14,649,597	\$6,083,838	41.53%	\$5,071,132	\$5,339,744	\$4,643,609
Utilities Expenditures	\$702,828	\$167,696	23.86%	\$197,475	\$188,269	\$142,996
Transfers (net)	(\$7,555,076)	(\$50,580)	0.67%	\$847,657	(\$334,704)	\$164,559
Total Expenditures/Transfers	\$10,538,786	\$7,274,234	69.02%	\$6,781,080	\$5,756,387	\$5,550,082
Revenue - Expenditures/Transfers	\$305,809	(\$415,663)		\$917,534	\$440,598	(\$1,930,547)

Other Revolving Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$1,569,643	\$852,041	54.28%	\$1,220,815	\$1,052,277	\$1,072,078
Personnel Expenditures	\$1,227,649	\$579,545	47.21%	\$468,209	\$323,668	\$302,225
Non-Personnel Expenditures	\$1,137,774	\$400,615	35.21%	\$424,063	\$282,061	\$291,836
Utilities Expenditures	\$12,067	\$4,205	34.85%	\$8,823	\$106	\$4,287
Transfers (net)	(\$458,776)	(\$348,776)	76.02%	\$0	(\$204,187)	(\$149,768)
Total Expenditures/Transfers	\$1,918,714	\$635,589	33.13%	\$901,095	\$401,648	\$448,580
Revenue - Expenditures/Transfers	(\$349,071)	\$216,452		\$319,720	\$650,629	\$623,498

TOTAL, UH HILO	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$87,021,607	\$67,679,583	77.77%	\$79,791,612	\$74,483,456	\$63,237,524
Personnel Expenditures	\$56,337,675	\$25,495,971	45.26%	\$23,698,202	\$23,219,564	\$24,236,691
Non-Personnel Expenditures	\$33,093,097	\$12,613,408	38.11%	\$11,479,568	\$11,025,831	\$8,419,780
Utilities Expenditures	\$6,604,927	\$2,664,856	40.35%	\$3,313,638	\$2,391,336	\$1,905,632
Transfers (net)	(\$679,572)	(\$102,909)	15.14%	\$1,310,136	\$93,084	\$843,547
Total Expenditures/Transfers	\$95,356,127	\$40,671,326	42.65%	\$39,801,544	\$36,729,815	\$35,405,650
Revenue - Expenditures/Transfers	(\$8,334,520)	\$27,008,257		\$39,990,068	\$37,753,641	\$27,831,874

General Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Allocation (including net transfers)	\$20,982,353	\$20,700,376	98.66%	\$20,267,374	\$18,315,333	\$13,535,904
Personnel Expenditures	\$20,982,353	\$10,776,607	51.36%	\$10,440,756	\$7,846,354	\$7,928,706
Non-Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Total Expenditures	\$20,982,353	\$10,776,607	51.36%	\$10,440,756	\$7,846,354	\$7,928,706
Revenue - Expenditures	\$0	\$9,923,769		\$9,826,618	\$10,468,979	\$5,607,198

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$16,847,698	\$7,985,308	47.40%	\$15,035,357	\$16,136,903	\$16,962,543
Personnel Expenditures	\$7,600,510	\$2,187,122	28.78%	\$1,893,243	\$3,683,070	\$4,138,978
Non-Personnel Expenditures	\$2,613,361	\$828,456	31.70%	\$1,036,894	\$695,631	\$940,565
Utilities Expenditures	\$1,967,633	\$906,621	46.08%	\$921,719	\$741,121	\$573,282
Transfers (net)	\$5,010,035	\$1,682,665	33.59%	\$3,875,173	\$3,496,530	\$4,490,958
Total Expenditures/Transfers	\$17,191,539	\$5,604,864	32.60%	\$7,727,029	\$8,616,352	\$10,143,783
Revenue - Expenditures/Transfers	(\$343,841)	\$2,380,444		\$7,308,328	\$7,520,551	\$6,818,760

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$1,178,570	\$342,019	29.02%	\$0	\$86,202	\$97,696
Personnel Expenditures	\$100,000	\$30,277	30.28%	\$41,485	\$29,404	\$34,711
Non-Personnel Expenditures	\$245,000	\$99,159	40.47%	\$57,677	\$15,901	\$15,320
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$73,064
Transfers (net)	\$0	(\$64,738)	budget = 0	(\$10,800)	(\$19,455)	\$30,100
Total Expenditures/Transfers	\$345,000	\$64,698	18.75%	\$88,362	\$25,850	\$153,195
Revenue - Expenditures/Transfers	\$833,570	\$277,321		(\$88,362)	\$60,352	(\$55,499)

Other Special Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$203,550	\$213,484	104.88%	\$119,524	\$66,540	\$11,725
Personnel Expenditures	\$251,845	\$98,140	38.97%	\$80,491	\$57,075	\$77,200
Non-Personnel Expenditures	\$2,292,453	\$1,083,422	47.26%	\$1,882,125	\$1,022,533	\$1,008,677
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Transfers (net)	(\$2,288,105)	(\$51,952)	2.27%	(\$1,472,523)	(\$757,197)	(\$986,590)
Total Expenditures/Transfers	\$256,193	\$1,129,610	440.92%	\$490,093	\$322,411	\$99,287
Revenue - Expenditures/Transfers	(\$52,643)	(\$916,126)		(\$370,569)	(\$255,871)	(\$87,562)

Other Revolving Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$800,302	\$526,268	65.76%	\$458,216	\$284,844	\$276,339
Personnel Expenditures	\$332,121	\$99,376	29.92%	\$36,500	\$42,898	\$103,497
Non-Personnel Expenditures	\$738,695	\$209,552	28.37%	\$218,533	\$83,109	\$129,814
Utilities Expenditures	\$0	\$12,951	budget = 0	\$40,596	\$353	\$8,176
Transfers (net)	(\$325,411)	(\$325,412)	100.00%	(\$507,682)	\$0	(\$55,536)
Total Expenditures/Transfers	\$745,405	(\$3,533)	-0.47%	(\$212,053)	\$126,360	\$185,951
Revenue - Expenditures/Transfers	\$54,897	\$529,801		\$670,269	\$158,484	\$90,388

TOTAL, UH WEST OAHU	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$40,012,473	\$29,767,455	74.40%	\$35,880,471	\$34,889,822	\$30,884,207
Personnel Expenditures	\$29,266,829	\$13,191,522	45.07%	\$12,492,475	\$11,658,801	\$12,283,092
Non-Personnel Expenditures	\$5,889,509	\$2,220,589	37.70%	\$3,195,229	\$1,817,174	\$2,094,376
Utilities Expenditures	\$1,967,633	\$919,572	46.73%	\$962,315	\$741,474	\$654,522
Transfers (net)	\$2,396,519	\$1,240,563	51.77%	\$1,884,168	\$2,719,878	\$3,478,932
Total Expenditures/Transfers	\$39,520,490	\$17,572,246	44.46%	\$18,534,187	\$16,937,327	\$18,510,922
Revenue - Expenditures/Transfers	\$491,983	\$12,195,209		\$17,346,284	\$17,952,495	\$12,373,285

University of Hawai'i - Community Colleges
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General Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Allocation (including net transfers)	\$175,750,914	\$173,997,459	99.00%	\$166,738,394	\$152,745,144	\$112,851,237
Personnel Expenditures	\$150,089,756	\$66,420,227	44.25%	\$65,198,879	\$64,236,065	\$69,554,792
Non-Personnel Expenditures	\$20,219,204	\$117,808	0.58%	\$25,279	\$5,387	\$24,377
Utilities Expenditures	\$5,441,954	\$1,464,815	26.92%	\$319,790	\$487,377	\$240
Total Expenditures	\$175,750,914	\$68,002,850	38.69%	\$65,543,948	\$64,728,829	\$69,579,409
Revenue - Expenditures	\$0	\$105,994,609		\$101,194,446	\$88,016,315	\$43,271,828

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$48,947,646	\$24,908,648	50.89%	\$43,513,016	\$45,713,890	\$50,850,339
Personnel Expenditures	\$7,866,571	\$4,308,126	54.76%	\$3,167,240	\$2,613,407	\$2,974,470
Non-Personnel Expenditures	\$28,651,347	\$17,989,456	62.79%	\$14,724,315	\$16,465,335	\$13,003,910
Utilities Expenditures	\$6,270,864	\$4,085,461	65.15%	\$5,600,226	\$4,665,326	\$4,887,865
Transfers (net)	\$5,116,295	\$1,585,944	31.00%	\$582,441	(\$2,683,798)	\$3,707,355
Total Expenditures/Transfers	\$47,905,077	\$27,968,987	58.38%	\$24,074,222	\$21,060,270	\$24,573,600
Revenue - Expenditures/Transfers	\$1,042,569	(\$3,060,339)		\$19,438,794	\$24,653,620	\$26,276,739

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$5,095,511	\$1,207,986	23.71%	\$0	\$959,494	\$616,262
Personnel Expenditures	\$1,479,269	\$450,512	30.46%	\$325,997	\$404,739	\$319,537
Non-Personnel Expenditures	\$283,360	\$21,691	7.65%	\$46,914	\$125,795	\$181,174
Utilities Expenditures	\$158,138	\$50,080	31.67%	\$590	\$1,467	\$752
Transfers (net)	\$28,643	(\$235,480)	-822.12%	\$30,843	(\$25,602)	\$34,000
Total Expenditures/Transfers	\$1,949,410	\$286,803	14.71%	\$404,344	\$506,399	\$535,463
Revenue - Expenditures/Transfers	\$3,146,101	\$921,183		(\$404,344)	\$453,095	\$80,799

Other Special Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$38,439	\$23,024	59.90%	\$11,501	\$1,774	\$9,714,063
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$5,430,195
Non-Personnel Expenditures	\$4,388	\$0	0.00%	\$0	\$0	\$1,608,251
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$11,367
Transfers (net)	(\$229)	\$0	0.00%	\$0	\$0	\$511,812
Total Expenditures/Transfers	\$4,159	\$0	0.00%	\$0	\$0	\$7,561,625
Revenue - Expenditures/Transfers	\$34,280	\$23,024		\$11,501	\$1,774	\$2,152,438

Other Revolving Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$18,285,850	\$7,355,954	40.23%	\$6,280,344	\$9,896,223	\$705,947
Personnel Expenditures	\$9,338,318	\$5,996,473	64.21%	\$5,221,227	\$5,731,429	\$220,377
Non-Personnel Expenditures	\$4,952,069	\$2,250,271	45.44%	\$1,454,778	\$1,443,878	\$209,695
Utilities Expenditures	\$39,577	\$109,643	277.04%	\$21,565	\$18,045	\$404
Transfers (net)	\$738,002	\$385,239	52.20%	(\$49,529)	(\$3,090,640)	\$7
Total Expenditures/Transfers	\$15,067,966	\$8,741,626	58.01%	\$6,648,041	\$4,102,712	\$430,483
Revenue - Expenditures/Transfers	\$3,217,884	(\$1,385,672)		(\$367,697)	\$5,793,511	\$275,464

TOTAL, UH COMMUNITY COLLEGES	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$248,118,360	\$207,493,071	83.63%	\$216,543,255	\$209,316,525	\$174,737,848
Personnel Expenditures	\$168,773,914	\$77,175,338	45.73%	\$73,913,343	\$72,985,640	\$78,499,371
Non-Personnel Expenditures	\$54,110,368	\$20,379,226	37.66%	\$16,251,286	\$18,040,395	\$15,027,407
Utilities Expenditures	\$11,910,533	\$5,709,999	47.94%	\$5,942,171	\$5,172,215	\$4,900,628
Transfers (net)	\$5,882,711	\$1,735,703	29.51%	\$563,755	(\$5,800,040)	\$4,253,174
Total Expenditures/Transfers	\$240,677,526	\$105,000,266	43.63%	\$96,670,555	\$90,398,210	\$102,680,580
Revenue - Expenditures/Transfers	\$7,440,834	\$102,492,805		\$119,872,700	\$118,918,315	\$72,057,268

University of Hawai'i - Systemwide Programs
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General Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Allocation (including net transfers)	\$58,833,758	61,947,252	105.29%	60,188,862	\$55,718,283	\$41,828,326
Personnel Expenditures	\$41,350,388	\$20,450,624	49.46%	\$20,094,142	\$18,841,409	\$19,502,546
Non-Personnel Expenditures	\$14,072,939	\$850,685	6.04%	\$539,878	\$411,469	\$885,999
Utilities Expenditures	\$410,431	\$38,803	9.45%	\$43,169	\$59,170	\$53,993
Transfers (B+ Scholarships)	\$3,000,000	\$1,500,000	50.00%	\$1,500,000	\$1,500,000	\$0
Total Expenditures	\$58,833,758	\$22,840,112	38.82%	\$22,177,189	\$20,812,048	\$20,442,538
Revenue - Expenditures	\$0	\$39,107,140		\$38,011,673	\$34,906,235	\$21,385,788

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$8,505,100	\$4,565,631	53.68%	\$2,428,272	\$617,057	\$1,036,473
Personnel Expenditures	\$1,049,302	\$912,706	86.98%	\$573,458	\$539,771	\$459,822
Non-Personnel Expenditures	\$12,011,574	\$3,889,151	32.38%	\$6,392,238	\$4,568,724	\$3,110,638
Utilities Expenditures	\$241,610	\$180,041	74.52%	\$118,128	\$71,830	\$65,988
Transfers (net)	(\$7,722,592)	\$586,554	-7.60%	\$1,015,719	\$797,744	(\$4,401,111)
Total Expenditures/Transfers	\$5,579,894	\$5,568,452	99.79%	\$8,099,543	\$5,978,069	(\$764,663)
Revenue - Expenditures/Transfers	\$2,925,206	(\$1,002,821)		(\$5,671,271)	(\$5,361,012)	\$1,801,136

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$19,055,583	\$24,224,400	127.12%	\$37,634,496	\$21,465,117	\$8,226,915
Personnel Expenditures	\$5,801,564	\$2,598,488	44.79%	\$2,872,771	\$2,283,127	\$2,392,438
Non-Personnel Expenditures	\$13,474,937	\$6,450,213	47.87%	\$4,226,327	\$3,977,206	\$5,428,350
Utilities Expenditures	\$836,913	\$495,233	59.17%	\$525,547	\$476,266	\$493,180
Transfers (net)	\$724,697	\$586,369	80.91%	\$124,039	\$189,118	\$112,567
Total Expenditures/Transfers	\$20,838,111	\$10,130,303	48.61%	\$7,748,684	\$6,925,717	\$8,426,535
Revenue - Expenditures/Transfers	(\$1,782,528)	\$14,094,097		\$29,885,812	\$14,539,400	(\$199,620)

Other Special Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$5,080,214	\$2,149,181	42.30%	\$2,027,801	\$2,201,059	\$1,890,477
Personnel Expenditures	\$939,912	\$558,130	59.38%	\$470,605	\$431,143	\$641,368
Non-Personnel Expenditures	\$9,320,174	\$5,005,476	53.71%	\$4,467,183	\$4,240,007	\$4,271,977
Utilities Expenditures	\$147,047	\$61,670	41.94%	\$140,930	\$171,761	\$220,253
Transfers (net)	(\$4,852,779)	(\$1,367,242)	28.17%	(\$1,500,000)	(\$1,512,754)	\$0
Total Expenditures/Transfers	\$5,554,354	\$4,258,034	76.66%	\$3,578,718	\$3,330,157	\$5,133,598
Revenue - Expenditures/Transfers	(\$474,140)	(\$2,108,853)		(\$1,550,917)	(\$1,129,098)	(\$3,243,121)

Other Revolving Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$896,479	\$460,135	51.33%	\$439,384	\$544,899	\$334,282
Personnel Expenditures	\$524,063	\$160,325	30.59%	\$159,876	\$220,291	\$186,971
Non-Personnel Expenditures	\$683,495	\$10,203,159	1492.79%	\$197,285	\$105,017	\$387,663
Utilities Expenditures	\$576	\$218	37.85%	\$338	\$3,519	\$360
Transfers (net)	(\$395,490)	(\$10,064,681)	2544.86%	\$60,180	\$0	\$0
Total Expenditures/Transfers	\$812,644	\$299,021	36.80%	\$417,679	\$328,827	\$574,994
Revenue - Expenditures/Transfers	\$83,835	\$161,114		\$21,705	\$216,072	(\$240,712)

TOTAL, UH SYSTEMWIDE PROGRAMS	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$92,371,134	\$93,346,599	101.06%	\$102,718,815	\$80,546,415	\$53,316,473
Personnel Expenditures	\$49,665,229	\$24,680,273	49.69%	\$24,170,852	\$22,315,741	\$23,183,145
Non-Personnel Expenditures	\$52,563,119	\$27,898,684	53.08%	\$17,322,911	\$14,802,423	\$14,084,627
Utilities Expenditures	\$1,636,577	\$775,965	47.41%	\$828,112	\$782,546	\$833,774
Transfers (net)	(\$12,246,164)	(\$10,259,000)	83.77%	(\$300,062)	(\$525,892)	(\$4,288,544)
Total Expenditures/Transfers	\$91,618,761	\$43,095,922	47.04%	\$42,021,813	\$37,374,818	\$33,813,002
Revenue - Expenditures/Transfers	\$752,373	\$50,250,677		\$60,697,002	\$43,171,597	\$19,503,471



APPENDIX

Community College Campuses

Honolulu Community College
 FY 2024 Second Quarter Financial Report: YTD for the Period Ending December 31, 2023

General Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Allocation (including net transfers)	\$27,422,454	\$26,493,459	96.61%	\$27,667,728	\$25,938,973	\$19,630,125
Personnel Expenditures	\$22,166,666	\$9,428,864	42.54%	\$9,807,645	\$9,930,461	\$11,270,103
Non-Personnel Expenditures	\$4,148,504	\$1,025	0.02%	\$1,420	\$1,680	\$1,680
Utilities Expenditures	\$1,107,284	\$320,734	28.97%	\$27,510	\$20,714	\$0
Total Expenditures	\$27,422,454	\$9,750,623	35.56%	\$9,836,575	\$9,952,855	\$11,271,783
Revenue - Expenditures	\$0	\$16,742,836		\$17,831,153	\$15,986,118	\$8,358,342

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$7,187,807	\$3,192,618	44.42%	\$5,036,440	\$5,422,491	\$6,325,202
Personnel Expenditures	\$1,143,374	\$364,799	31.91%	\$394,815	\$290,886	\$191,677
Non-Personnel Expenditures	\$6,238,868	\$1,815,618	29.10%	\$1,937,145	\$2,005,561	\$1,481,487
Utilities Expenditures	\$1,370,433	\$637,142	46.49%	\$666,559	\$694,119	\$691,031
Transfers (net)	(\$1,134,279)	(\$1,643,101)	144.86%	(\$243,518)	(\$418,160)	\$1,195,465
Total Expenditures/Transfers	\$7,618,396	\$1,174,458	15.42%	\$2,755,001	\$2,572,406	\$3,559,660
Revenue - Expenditures/Transfers	(\$430,589)	\$2,018,160		\$2,281,439	\$2,850,085	\$2,765,542

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$595,856	\$91,393	15.34%	\$0	\$0	\$59,182
Personnel Expenditures	\$284	\$91	32.12%	\$100	\$0	\$22
Non-Personnel Expenditures	\$85,500	\$4,425	5.18%	\$1,959	\$0	\$159,540
Utilities Expenditures	\$105,000	\$0	0.00%	\$0	\$0	\$0
Transfers (net)	\$0	(\$30,727)	budget = 0	\$0	\$0	\$0
Total Expenditures/Transfers	\$190,784	(\$26,211)	-13.74%	\$2,059	\$0	\$159,562
Revenue - Expenditures/Transfers	\$405,072	\$117,604		(\$2,059)	\$0	(\$100,380)

Other Special Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$0	\$0	budget = 0	\$0	\$0	\$1,233,418
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$632,405
Non-Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$161,945
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Transfers (net)	\$0	\$0	budget = 0	\$0	\$0	\$15,000
Total Expenditures/Transfers	\$0	\$0	budget = 0	\$0	\$0	\$809,350
Revenue - Expenditures/Transfers	\$0	\$0		\$0	\$0	\$424,068

Other Revolving Funds	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$2,356,743	\$1,193,063	50.62%	\$854,678	\$934,232	\$53,412
Personnel Expenditures	\$1,020,441	\$676,727	66.32%	\$616,544	\$628,975	\$3,888
Non-Personnel Expenditures	\$821,663	\$436,652	53.14%	\$209,679	\$158,873	\$641
Utilities Expenditures	\$4,667	\$0	0.00%	\$0	\$5,537	\$0
Transfers (net)	\$18,471	\$0	0.00%	\$0	(\$490,482)	\$0
Total Expenditures/Transfers	\$1,865,242	\$1,113,379	59.69%	\$826,223	\$302,903	\$4,529
Revenue - Expenditures/Transfers	\$491,501	\$79,684		\$28,455	\$631,329	\$48,883

TOTAL, Honolulu CC	FY 2024 Budget-to-Actual			Prior Fiscal Years		
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget	FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
Revenue	\$37,562,860	\$30,970,533	82.45%	\$33,558,846	\$32,295,696	\$27,301,339
Personnel Expenditures	\$24,330,765	\$10,470,481	43.03%	\$10,819,104	\$10,850,322	\$12,098,095
Non-Personnel Expenditures	\$11,294,535	\$2,257,720	19.99%	\$2,150,203	\$2,166,114	\$1,805,293
Utilities Expenditures	\$2,587,384	\$957,876	37.02%	\$694,069	\$720,370	\$691,031
Transfers (net)	(\$1,115,808)	(\$1,673,828)	150.01%	(\$243,518)	(\$908,642)	\$1,210,465
Total Expenditures/Transfers	\$37,096,876	\$12,012,249	32.38%	\$13,419,858	\$12,828,164	\$15,804,884
Revenue - Expenditures/Transfers	\$465,984	\$18,958,284		\$20,138,988	\$19,467,532	\$11,496,455

Kapi'olani Community College
 FY 2024 Second Quarter Financial Report: YTD for the Period Ending December 31, 2023

General Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Allocation (including net transfers)	\$37,099,857	\$35,788,043	96.46%	\$30,641,002	\$27,611,072	\$20,738,592
Personnel Expenditures	\$33,829,009	\$15,054,764	44.50%	\$14,840,918	\$14,602,256	\$15,789,249
Non-Personnel Expenditures	\$2,227,898	\$1,894	0.09%	\$5,000	\$2,527	\$866
Utilities Expenditures	\$1,042,950	\$0	0.00%	\$13,752	\$0	\$0
Total Expenditures	\$37,099,857	\$15,056,658	40.58%	\$14,859,670	\$14,604,783	\$15,790,115
Revenue - Expenditures	\$0	\$20,731,385		\$15,781,332	\$13,006,289	\$4,948,477

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$13,564,207	\$7,272,368	53.61%	\$12,962,096	\$13,288,545	\$14,369,521
Personnel Expenditures	\$1,496,976	\$526,468	35.17%	\$592,486	\$432,342	\$566,179
Non-Personnel Expenditures	\$8,921,624	\$2,742,807	30.74%	\$2,173,323	\$2,419,416	\$2,364,251
Utilities Expenditures	\$671,066	\$982,530	146.41%	\$927,616	\$967,092	\$941,270
Transfers (net)	\$6,458,975	\$4,481,130	69.38%	(\$506,704)	(\$1,452,606)	\$1,961,229
Total Expenditures/Transfers	\$17,548,641	\$8,732,935	49.76%	\$3,186,721	\$2,366,244	\$5,832,929
Revenue - Expenditures/Transfers	(\$3,984,434)	(\$1,460,567)		\$9,775,375	\$10,922,301	\$8,536,592

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$839,771	\$129,761	15.45%	\$0	\$0	\$45,132
Personnel Expenditures	\$763,475	\$54,484	7.14%	\$82,531	\$13,545	\$20
Non-Personnel Expenditures	\$79,453	\$1,853	2.33%	\$14,784	\$391	\$0
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Transfers (net)	(\$3,157)	(\$43,728)	1385.11%	(\$3,157)	(\$62,722)	\$0
Total Expenditures/Transfers	\$839,771	\$12,609	1.50%	\$94,158	(\$48,786)	\$20
Revenue - Expenditures/Transfers	\$0	\$117,152		(\$94,158)	\$48,786	\$45,112

Other Special Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$20,181	\$11,551	57.24%	\$5,765	\$884	\$2,812,157
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$1,618,302
Non-Personnel Expenditures	\$936	\$0	0.00%	\$0	\$0	\$453,159
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$5,324
Transfers (net)	\$0	\$0	budget = 0	\$0	\$0	\$526,819
Total Expenditures/Transfers	\$936	\$0	0.00%	\$0	\$0	\$2,603,604
Revenue - Expenditures/Transfers	\$19,245	\$11,551		\$5,765	\$884	\$208,553

Other Revolving Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$5,232,993	\$1,485,465	28.39%	\$1,753,383	\$2,452,133	\$355,752
Personnel Expenditures	\$3,445,400	\$1,869,909	54.27%	\$1,687,830	\$1,801,495	\$95,327
Non-Personnel Expenditures	\$1,086,087	\$275,384	25.36%	\$357,233	\$272,077	\$138,481
Utilities Expenditures	\$13,356	\$2,474	18.52%	\$8,085	\$4,075	\$207
Transfers (net)	\$763,903	\$385,239	50.43%	\$379,056	(\$1,621,389)	\$0
Total Expenditures/Transfers	\$5,308,746	\$2,533,006	47.71%	\$2,432,204	\$456,258	\$234,015
Revenue - Expenditures/Transfers	(\$75,753)	(\$1,047,541)		(\$678,821)	\$1,995,875	\$121,737

TOTAL, Kapi'olani CC	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$56,757,009	\$44,687,188	78.73%	\$45,362,246	\$43,352,634	\$38,321,154
Personnel Expenditures	\$39,534,860	\$17,505,625	44.28%	\$17,203,765	\$16,849,638	\$18,069,077
Non-Personnel Expenditures	\$12,315,998	\$3,021,938	24.54%	\$2,550,340	\$2,694,411	\$2,956,757
Utilities Expenditures	\$1,727,372	\$985,004	57.02%	\$949,453	\$971,167	\$946,801
Transfers (net)	\$7,219,721	\$4,822,641	66.80%	(\$130,805)	(\$3,136,717)	\$2,488,048
Total Expenditures/Transfers	\$60,797,951	\$26,335,208	43.32%	\$20,572,753	\$17,378,499	\$24,460,683
Revenue - Expenditures/Transfers	(\$4,040,942)	\$18,351,980		\$24,789,493	\$25,974,135	\$13,860,471

Leeward Community College
 FY 2024 Second Quarter Financial Report: YTD for the Period Ending December 31, 2023

General Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Allocation (including net transfers)	\$34,309,414	\$32,493,321	94.71%	\$27,144,874	\$23,498,390	\$17,596,953
Personnel Expenditures	\$29,876,710	\$13,530,574	45.29%	\$13,110,700	\$12,948,656	\$12,983,306
Non-Personnel Expenditures	\$3,568,311	\$2,562	0.07%	\$10,000	\$0	\$0
Utilities Expenditures	\$864,393	\$273,561	31.65%	\$51,915	\$137,096	\$0
Total Expenditures	\$34,309,414	\$13,806,697	40.24%	\$13,172,615	\$13,085,752	\$12,983,306
Revenue - Expenditures	\$0	\$18,686,624		\$13,972,259	\$10,412,638	\$4,613,647

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$12,131,286	\$6,160,061	50.78%	\$11,169,724	\$12,018,075	\$12,948,413
Personnel Expenditures	\$1,422,788	\$851,995	59.88%	\$765,901	\$550,479	\$843,598
Non-Personnel Expenditures	\$2,960,825	\$3,318,478	112.08%	\$2,288,238	\$2,502,131	\$1,619,180
Utilities Expenditures	\$1,175,827	\$690,365	58.71%	\$1,064,947	\$853,597	\$956,511
Transfers (net)	\$5,913,570	\$4,935,115	83.45%	(\$320,262)	(\$658,211)	\$2,025,634
Total Expenditures/Transfers	\$11,473,010	\$9,795,953	85.38%	\$3,798,824	\$3,247,996	\$5,444,923
Revenue - Expenditures/Transfers	\$658,276	(\$3,635,892)		\$7,370,900	\$8,770,079	\$7,503,490

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$1,014,092	\$203,024	20.02%	\$0	\$0	\$41,995
Personnel Expenditures	\$13,968	\$20,663	147.93%	\$1,742	\$196	\$18,052
Non-Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Transfers (net)	\$0	(\$40,571)	budget = 0	\$0	\$0	\$0
Total Expenditures/Transfers	\$13,968	(\$19,908)	-142.53%	\$1,742	\$196	\$18,052
Revenue - Expenditures/Transfers	\$1,000,124	\$222,932		(\$1,742)	(\$196)	\$23,943

Other Special Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$133	\$165	124.26%	\$82	\$13	\$2,407,647
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$1,536,846
Non-Personnel Expenditures	\$380	\$0	0.00%	\$0	\$0	\$459,556
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$88
Transfers (net)	(\$229)	\$0	0.00%	\$0	\$0	\$15,000
Total Expenditures/Transfers	\$151	\$0	0.00%	\$0	\$0	\$2,011,490
Revenue - Expenditures/Transfers	(\$18)	\$165		\$82	\$13	\$396,157

Other Revolving Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$5,134,842	\$1,491,489	29.05%	\$1,574,744	\$3,585,758	\$103,842
Personnel Expenditures	\$2,382,563	\$1,897,128	79.63%	\$1,434,101	\$1,799,712	\$92,688
Non-Personnel Expenditures	\$949,644	\$544,058	57.29%	\$410,040	\$397,497	\$27,949
Utilities Expenditures	\$437	\$0	0.00%	\$57	\$59	\$0
Transfers (net)	\$18,700	\$0	0.00%	\$0	(\$622,907)	\$0
Total Expenditures/Transfers	\$3,351,344	\$2,441,186	72.84%	\$1,844,198	\$1,574,361	\$120,637
Revenue - Expenditures/Transfers	\$1,783,498	(\$949,697)		(\$269,454)	\$2,011,397	(\$16,795)

TOTAL, Leeward Community College	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$52,589,767	\$40,348,060	76.72%	\$39,889,424	\$39,102,236	\$33,098,850
Personnel Expenditures	\$33,696,029	\$16,300,360	48.37%	\$15,312,444	\$15,299,043	\$15,474,490
Non-Personnel Expenditures	\$7,479,160	\$3,865,098	51.68%	\$2,708,278	\$2,899,628	\$2,106,685
Utilities Expenditures	\$2,040,657	\$963,926	47.24%	\$1,116,919	\$990,752	\$956,599
Transfers (net)	\$5,932,041	\$4,894,544	82.51%	(\$320,262)	(\$1,281,118)	\$2,040,634
Total Expenditures/Transfers	\$49,147,887	\$26,023,928	52.95%	\$18,817,379	\$17,908,305	\$20,578,408
Revenue - Expenditures/Transfers	\$3,441,880	\$14,324,132		\$21,072,045	\$21,193,931	\$12,520,442

Windward Community College
 FY 2024 Second Quarter Financial Report: YTD for the Period Ending December 31, 2023

General Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Allocation (including net transfers)	\$14,766,085	\$14,432,959	97.74%	\$12,800,238	\$11,894,755	\$8,948,394
Personnel Expenditures	\$12,810,807	\$5,754,064	44.92%	\$5,476,016	\$5,251,289	\$5,565,854
Non-Personnel Expenditures	\$1,420,636	\$962	0.07%	\$872	\$499	\$863
Utilities Expenditures	\$534,642	\$396,672	74.19%	\$0	\$0	\$0
Total Expenditures	\$14,766,085	\$6,151,698	41.66%	\$5,476,888	\$5,251,788	\$5,566,717
Revenue - Expenditures	\$0	\$8,281,261		\$7,323,350	\$6,642,967	\$3,381,677

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$5,089,280	\$2,277,485	44.75%	\$3,471,360	\$3,377,763	\$3,568,527
Personnel Expenditures	\$955,192	\$576,525	60.36%	\$343,926	\$299,403	\$208,676
Non-Personnel Expenditures	\$1,555,334	\$1,396,039	89.76%	\$1,298,724	\$813,051	\$793,470
Utilities Expenditures	\$1,024,679	\$412,678	40.27%	\$798,816	\$592,629	\$476,522
Transfers (net)	\$1,545,688	\$1,426,790	92.31%	(\$90,551)	(\$411,561)	\$657,710
Total Expenditures/Transfers	\$5,080,893	\$3,812,032	75.03%	\$2,350,915	\$1,293,522	\$2,136,378
Revenue - Expenditures/Transfers	\$8,387	(\$1,534,547)		\$1,120,445	\$2,084,241	\$1,432,149

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$424,298	\$163,916	38.63%	\$0	\$0	\$70,112
Personnel Expenditures	\$2,472	\$420	17.00%	\$57,910	\$54,417	\$30,648
Non-Personnel Expenditures	\$2,402	\$2,019	84.05%	\$2,288	\$0	\$0
Utilities Expenditures	\$0	\$80	budget = 0	\$0	\$0	\$0
Transfers (net)	\$0	(\$29,987)	budget = 0	\$0	\$0	\$0
Total Expenditures/Transfers	\$4,874	(\$27,468)	-563.56%	\$60,198	\$54,417	\$30,648
Revenue - Expenditures/Transfers	\$419,424	\$191,384		(\$60,198)	(\$54,417)	\$39,464

Other Special Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$0	\$0	budget = 0	\$0	\$0	\$735,254
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$535,956
Non-Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$62,974
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$3,643
Transfers (net)	\$0	\$0	budget = 0	\$0	\$0	\$15,000
Total Expenditures/Transfers	\$0	\$0	budget = 0	\$0	\$0	\$617,573
Revenue - Expenditures/Transfers	\$0	\$0		\$0	\$0	\$117,681

Other Revolving Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$1,476,165	\$677,507	45.90%	\$506,419	\$830,361	\$34,266
Personnel Expenditures	\$786,242	\$576,275	73.29%	\$592,760	\$547,482	\$3,327
Non-Personnel Expenditures	\$66,245	\$57,680	87.07%	\$8,697	\$64,916	\$2,701
Utilities Expenditures	\$8,793	\$5,292	60.19%	\$4,037	\$6,862	\$0
Transfers (net)	\$18,471	\$0	0.00%	(\$1,221)	(\$277,274)	\$0
Total Expenditures/Transfers	\$879,751	\$639,247	72.66%	\$604,273	\$341,986	\$6,028
Revenue - Expenditures/Transfers	\$596,414	\$38,260		(\$97,854)	\$488,375	\$28,238

TOTAL, Windward Community College	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$21,755,828	\$17,551,867	80.68%	\$16,778,017	\$16,102,879	\$13,356,553
Personnel Expenditures	\$14,554,713	\$6,907,284	47.46%	\$6,470,612	\$6,152,591	\$6,344,461
Non-Personnel Expenditures	\$3,044,617	\$1,456,700	47.85%	\$1,310,581	\$878,466	\$860,008
Utilities Expenditures	\$1,568,114	\$814,722	51.96%	\$802,853	\$599,491	\$480,165
Transfers (net)	\$1,564,159	\$1,396,803	89.30%	(\$91,772)	(\$688,835)	\$672,710
Total Expenditures/Transfers	\$20,731,603	\$10,575,509	51.01%	\$8,492,274	\$6,941,713	\$8,357,344
Revenue - Expenditures/Transfers	\$1,024,225	\$6,976,358		\$8,285,743	\$9,161,166	\$4,999,209

Hawai'i Community College
 FY 2024 Second Quarter Financial Report: YTD for the Period Ending December 31, 2023

General Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Allocation (including net transfers)	\$19,187,273	\$18,628,276	97.09%	\$18,379,286	\$17,052,029	\$12,805,792
Personnel Expenditures	\$16,503,490	\$7,126,408	43.18%	\$7,233,746	\$6,969,248	\$7,937,264
Non-Personnel Expenditures	\$2,282,927	\$629	0.03%	\$3,986	\$640	\$5,582
Utilities Expenditures	\$400,856	\$11,382	2.84%	\$146,806	\$0	\$0
Total Expenditures	\$19,187,273	\$7,138,419	37.20%	\$7,384,538	\$6,969,888	\$7,942,846
Revenue - Expenditures	\$0	\$11,489,857		\$10,994,748	\$10,082,141	\$4,862,946

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$4,153,940	\$2,342,516	56.39%	\$4,206,627	\$4,402,737	\$5,127,957
Personnel Expenditures	\$1,016,024	\$809,336	79.66%	\$419,561	\$360,279	\$492,802
Non-Personnel Expenditures	\$1,742,104	\$1,387,701	79.66%	\$966,229	\$1,033,282	\$894,711
Utilities Expenditures	\$637,500	\$387,189	60.74%	\$363,312	\$396,811	\$343,805
Transfers (net)	\$707,258	(\$97,543)	-13.79%	(\$72,409)	\$286,156	\$844,852
Total Expenditures/Transfers	\$4,102,886	\$2,486,683	60.61%	\$1,676,693	\$2,076,528	\$2,576,170
Revenue - Expenditures/Transfers	\$51,054	(\$144,167)		\$2,529,934	\$2,326,209	\$2,551,787

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$486,415	\$117,036	24.06%	\$0	\$0	\$13,473
Personnel Expenditures	\$0	\$4,066	budget = 0	\$1,055	\$74	\$1,115
Non-Personnel Expenditures	\$100,000	\$828	0.83%	\$22,350	\$110,000	\$0
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Transfers (net)	\$0	(\$30,000)	budget = 0	\$0	\$0	\$0
Total Expenditures/Transfers	\$100,000	(\$25,106)	-25.11%	\$23,405	\$110,074	\$1,115
Revenue - Expenditures/Transfers	\$386,415	\$142,142		(\$23,405)	(\$110,074)	\$12,358

Other Special Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$15,062	\$8,566	56.87%	\$4,195	\$679	\$916,404
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$388,522
Non-Personnel Expenditures	\$616	\$0	0.00%	\$0	\$0	\$172,133
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$1,506
Transfers (net)	\$0	\$0	budget = 0	\$0	\$0	\$14,992
Total Expenditures/Transfers	\$616	\$0	0.00%	\$0	\$0	\$577,153
Revenue - Expenditures/Transfers	\$14,446	\$8,566		\$4,195	\$679	\$339,251

Other Revolving Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$1,256,982	\$945,415	75.21%	\$521,720	\$562,455	\$60,529
Personnel Expenditures	\$607,533	\$370,389	60.97%	\$335,264	\$405,040	\$0
Non-Personnel Expenditures	\$543,983	\$457,617	84.12%	\$281,487	\$188,524	\$20,610
Utilities Expenditures	\$1,088	\$327	30.09%	\$477	\$640	\$0
Transfers (net)	\$18,471	\$0	0.00%	\$0	(\$20)	\$7
Total Expenditures/Transfers	\$1,171,075	\$828,333	70.73%	\$617,228	\$594,184	\$20,617
Revenue - Expenditures/Transfers	\$85,907	\$117,082		(\$95,508)	(\$31,729)	\$39,912

TOTAL, Hawaii Community College	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$25,099,672	\$22,041,809	87.82%	\$23,111,828	\$22,017,900	\$18,924,155
Personnel Expenditures	\$18,127,047	\$8,310,199	45.84%	\$7,989,626	\$7,734,641	\$8,819,703
Non-Personnel Expenditures	\$4,669,630	\$1,846,775	39.55%	\$1,274,052	\$1,332,446	\$1,093,036
Utilities Expenditures	\$1,039,444	\$398,898	38.38%	\$510,595	\$397,451	\$345,311
Transfers (net)	\$725,729	(\$127,543)	-17.57%	(\$72,409)	\$286,136	\$859,851
Total Expenditures/Transfers	\$24,561,850	\$10,428,329	42.46%	\$9,701,864	\$9,750,674	\$11,117,901
Revenue - Expenditures/Transfers	\$537,822	\$11,613,480		\$13,409,964	\$12,267,226	\$7,806,254

General Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Allocation (including net transfers)	\$20,544,685	\$19,139,055	93.16%	\$19,706,649	\$17,501,342	\$13,156,272
Personnel Expenditures	\$17,188,123	\$7,659,836	44.56%	\$7,220,246	\$7,290,336	\$8,071,311
Non-Personnel Expenditures	\$2,293,582	\$104,736	4.57%	\$1,000	\$41	\$0
Utilities Expenditures	\$1,062,980	\$256,355	24.12%	\$0	\$0	\$0
Total Expenditures	\$20,544,685	\$8,020,927	39.04%	\$7,221,246	\$7,290,377	\$8,071,311
Revenue - Expenditures	\$0	\$11,118,128		\$12,485,403	\$10,210,965	\$5,084,961

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$4,610,101	\$2,512,691	54.50%	\$4,655,295	\$5,317,044	\$6,110,093
Personnel Expenditures	\$1,044,922	\$790,934	75.69%	\$341,535	\$393,223	\$352,481
Non-Personnel Expenditures	\$3,535,188	\$3,025,747	85.59%	\$2,615,968	\$1,703,678	\$1,805,517
Utilities Expenditures	\$1,034,194	\$638,675	61.76%	\$1,443,404	\$1,134,346	\$912,873
Transfers (net)	(\$506,408)	(\$1,024,925)	202.39%	(\$238,377)	(\$1,408,554)	\$971,069
Total Expenditures/Transfers	\$5,107,896	\$3,430,431	67.16%	\$4,162,530	\$1,822,693	\$4,041,940
Revenue - Expenditures/Transfers	(\$497,795)	(\$917,740)		\$492,765	\$3,494,351	\$2,068,153

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$1,054,000	\$314,919	29.88%	\$0	\$0	\$318,854
Personnel Expenditures	\$642,673	\$360,488	56.09%	\$155,351	\$218,197	\$179,623
Non-Personnel Expenditures	\$12,624	\$6,288	49.81%	\$2,237	\$13,803	\$17,236
Utilities Expenditures	\$52,518	\$50,000	95.21%	\$0	\$213	\$0
Transfers (net)	(\$2,200)	(\$79,467)	budget = 0	\$0	\$0	\$0
Total Expenditures/Transfers	\$705,615	\$337,309	47.80%	\$157,588	\$232,213	\$196,859
Revenue - Expenditures/Transfers	\$348,385	(\$22,390)		(\$157,588)	(\$232,213)	\$121,995

Other Special Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$0	\$0	budget = 0	\$0	\$0	\$1,204,741
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$629,412
Non-Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$178,706
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$799
Transfers (net)	\$0	\$0	budget = 0	\$0	\$0	\$15,000
Total Expenditures/Transfers	\$0	\$0	budget = 0	\$0	\$0	\$823,917
Revenue - Expenditures/Transfers	\$0	\$0		\$0	\$0	\$380,824

Other Revolving Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$2,122,513	\$1,268,149	59.75%	\$851,492	\$1,208,215	\$55,184
Personnel Expenditures	\$977,208	\$502,128	51.38%	\$464,922	\$453,491	\$19,882
Non-Personnel Expenditures	\$960,539	\$203,904	21.23%	\$81,778	\$164,040	\$9,413
Utilities Expenditures	\$11,202	\$101,125	902.74%	\$8,892	\$513	\$0
Transfers (net)	\$18,471	\$0	0.00%	\$0	(\$75,205)	\$0
Total Expenditures/Transfers	\$1,967,420	\$807,157	41.03%	\$555,592	\$542,839	\$29,295
Revenue - Expenditures/Transfers	\$155,093	\$460,992		\$295,900	\$665,376	\$25,889

TOTAL, Maui College	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$28,331,299	\$23,234,814	82.01%	\$25,213,436	\$24,026,601	\$20,845,144
Personnel Expenditures	\$19,852,926	\$9,313,386	46.91%	\$8,182,054	\$8,355,247	\$9,252,709
Non-Personnel Expenditures	\$6,801,933	\$3,340,675	49.11%	\$2,700,983	\$1,881,562	\$2,010,872
Utilities Expenditures	\$2,160,894	\$1,046,155	48.41%	\$1,452,296	\$1,135,072	\$913,672
Transfers (net)	(\$490,137)	(\$1,104,392)	225.32%	(\$238,377)	(\$1,483,759)	\$986,069
Total Expenditures/Transfers	\$28,325,616	\$12,595,824	44.47%	\$12,096,956	\$9,888,122	\$13,163,322
Revenue - Expenditures/Transfers	\$5,683	\$10,638,990		\$13,116,480	\$14,138,479	\$7,681,822

Kaua'i Community College
 FY 2024 Second Quarter Financial Report: YTD for the Period Ending December 31, 2023

General Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Allocation (including net transfers)	\$13,494,405	\$12,791,171	94.79%	\$13,135,228	\$12,137,423	\$9,068,486
Personnel Expenditures	\$11,982,081	\$5,193,508	43.34%	\$5,177,704	\$5,183,537	\$5,697,447
Non-Personnel Expenditures	\$1,118,053	\$6,000	0.54%	\$3,000	\$0	\$15,385
Utilities Expenditures	\$394,271	\$205,967	52.24%	\$79,615	\$329,327	\$0
Total Expenditures	\$13,494,405	\$5,405,475	40.06%	\$5,260,319	\$5,512,864	\$5,712,832
Revenue - Expenditures	\$0	\$7,385,696		\$7,874,909	\$6,624,559	\$3,355,654

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$2,211,025	\$1,150,908	52.05%	\$2,011,474	\$1,887,236	\$2,400,627
Personnel Expenditures	\$494,870	\$220,255	44.51%	\$162,028	\$121,209	\$125,440
Non-Personnel Expenditures	\$1,391,892	\$729,619	52.42%	\$662,991	\$683,544	\$469,459
Utilities Expenditures	\$332,580	\$269,515	81.04%	\$242,376	(\$4,499)	\$493,876
Transfers (net)	(\$267,795)	(\$564,158)	210.67%	(\$891,820)	\$0	\$408,588
Total Expenditures/Transfers	\$1,951,547	\$655,231	33.57%	\$175,575	\$800,254	\$1,497,363
Revenue - Expenditures/Transfers	\$259,478	\$495,677		\$1,835,899	\$1,086,982	\$903,264

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$266,336	\$51,850	19.47%	\$0	\$0	\$25,390
Personnel Expenditures	\$145	\$35	24.10%	\$842	\$39,850	\$62
Non-Personnel Expenditures	\$484	\$6,277	1296.87%	\$536	\$0	\$0
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Transfers (net)	\$0	(\$15,000)	budget = 0	\$0	\$0	\$0
Total Expenditures/Transfers	\$629	(\$8,688)	-1381.24%	\$1,378	\$39,850	\$62
Revenue - Expenditures/Transfers	\$265,707	\$60,538		(\$1,378)	(\$39,850)	\$25,328

Other Special Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$0	\$0	budget = 0	\$0	\$0	\$273,013
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$85,690
Non-Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$41,778
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$7
Transfers (net)	\$0	\$0	budget = 0	\$0	\$0	\$15,000
Total Expenditures/Transfers	\$0	\$0	budget = 0	\$0	\$0	\$142,475
Revenue - Expenditures/Transfers	\$0	\$0		\$0	\$0	\$130,538

Other Revolving Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$547,073	\$293,759	53.70%	\$217,012	\$272,899	\$42,818
Personnel Expenditures	\$118,931	\$103,917	87.38%	\$89,806	\$95,235	\$5,265
Non-Personnel Expenditures	\$221,024	\$161,190	72.93%	\$107,363	\$68,100	\$9,900
Utilities Expenditures	\$34	\$425	1249.41%	\$18	\$158	\$197
Transfers (net)	\$18,471	\$0	0.00%	(\$427,364)	(\$3,363)	\$0
Total Expenditures/Transfers	\$358,460	\$265,532	74.08%	(\$230,177)	\$160,130	\$15,362
Revenue - Expenditures/Transfers	\$188,613	\$28,227		\$447,189	\$112,769	\$27,456

TOTAL, Kaua'i Community College	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$16,518,839	\$14,287,688	86.49%	\$15,363,714	\$14,297,558	\$11,810,334
Personnel Expenditures	\$12,596,027	\$5,517,715	43.81%	\$5,430,380	\$5,439,831	\$5,913,904
Non-Personnel Expenditures	\$2,731,453	\$903,086	33.06%	\$773,890	\$751,644	\$536,522
Utilities Expenditures	\$726,885	\$475,907	65.47%	\$322,009	\$324,986	\$494,080
Transfers (net)	(\$249,324)	(\$579,158)	232.29%	(\$1,319,184)	(\$3,363)	\$423,588
Total Expenditures/Transfers	\$15,805,041	\$6,317,550	39.97%	\$5,207,095	\$6,513,098	\$7,368,094
Revenue - Expenditures/Transfers	\$713,798	\$7,970,138		\$10,156,619	\$7,784,460	\$4,442,240

General Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Allocation (including net transfers)	\$8,926,741	\$14,231,175	159.42%	\$17,263,389	\$17,111,160	\$10,906,623
Personnel Expenditures	\$5,732,870	\$2,672,208	46.61%	\$2,331,904	\$2,060,283	\$2,240,256
Non-Personnel Expenditures	\$3,159,293	\$0	0.00%	\$0	\$0	\$0
Utilities Expenditures	\$34,578	\$144	0.42%	\$192	\$240	\$240
Total Expenditures	\$8,926,741	\$2,672,352	29.94%	\$2,332,096	\$2,060,523	\$2,240,496
Revenue - Expenditures	\$0	\$11,558,823		\$14,931,293	\$15,050,637	\$8,666,127

Tuition and Fees SF (TF SF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$0	\$0	budget = 0	\$0	\$0	\$0
Personnel Expenditures	\$292,425	\$167,816	57.39%	\$146,988	\$165,586	\$193,616
Non-Personnel Expenditures	\$2,305,513	\$3,573,447	155.00%	\$2,781,696	\$5,304,672	\$3,575,835
Utilities Expenditures	\$24,585	\$67,367	274.02%	\$93,196	\$31,231	\$71,978
Transfers (net)	(\$7,600,714)	(\$5,927,364)	77.98%	\$2,946,081	\$1,379,138	(\$4,357,192)
Total Expenditures/Transfers	(\$4,978,191)	(\$2,118,734)	42.56%	\$5,967,961	\$6,880,627	(\$515,763)
Revenue - Expenditures/Transfers	\$4,978,191	\$2,118,734		(\$5,967,961)	(\$6,880,627)	\$515,763

Research & Training RF (RTRF)	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$414,743	\$136,087	32.81%	\$0	\$959,494	\$42,124
Personnel Expenditures	\$56,252	\$10,264	18.25%	\$26,466	\$78,459	\$89,996
Non-Personnel Expenditures	\$2,897	\$0	0.00%	\$2,759	\$1,601	\$4,397
Utilities Expenditures	\$620	\$0	0.00%	\$590	\$1,254	\$752
Transfers (net)	\$34,000	\$34,000	100.00%	\$34,000	\$37,120	\$34,000
Total Expenditures/Transfers	\$93,769	\$44,264	47.21%	\$63,815	\$118,434	\$129,145
Revenue - Expenditures/Transfers	\$320,974	\$91,823		(\$63,815)	\$841,060	(\$87,021)

Other Special Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$3,063	\$2,742	89.52%	\$1,461	\$198	\$131,429
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$3,062
Non-Personnel Expenditures	\$2,456	\$0	0.00%	\$0	\$0	\$77,999
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Transfers (net)	\$0	\$0	budget = 0	\$0	\$0	(\$105,000)
Total Expenditures/Transfers	\$2,456	\$0	0.00%	\$0	\$0	(\$23,939)
Revenue - Expenditures/Transfers	\$607	\$2,742		\$1,461	\$198	\$155,368

Other Revolving Funds	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$158,539	\$1,107	0.70%	\$896	\$50,171	\$144
Personnel Expenditures	\$0	\$0	budget = 0	\$0	\$0	\$0
Non-Personnel Expenditures	\$302,884	\$113,786	37.57%	(\$1,500)	\$129,851	\$0
Utilities Expenditures	\$0	\$0	budget = 0	\$0	\$200	\$0
Transfers (net)	(\$136,956)	\$0	0.00%	\$0	\$0	\$0
Total Expenditures/Transfers	\$165,928	\$113,786	68.58%	(\$1,500)	\$130,051	\$0
Revenue - Expenditures/Transfers	(\$7,389)	(\$112,679)		\$2,396	(\$79,880)	\$144

TOTAL, CC Systemwide Support	FY 2024 Budget-to-Actual			FY 2023 YTD Actual	FY 2022 YTD Actual	FY 2021 YTD Actual
	FY 2024 Budget	FY 2024 YTD Actual	% of Budget			
Revenue	\$9,503,086	\$14,371,111	151.23%	\$17,265,746	\$18,121,023	\$11,080,320
Personnel Expenditures	\$6,081,547	\$2,850,288	46.87%	\$2,505,358	\$2,304,328	\$2,526,930
Non-Personnel Expenditures	\$5,773,043	\$3,687,233	63.87%	\$2,782,955	\$5,436,124	\$3,658,231
Utilities Expenditures	\$59,783	\$67,511	112.93%	\$93,978	\$32,925	\$72,970
Transfers (net)	(\$7,703,670)	(\$5,893,364)	76.50%	\$2,980,081	\$1,416,258	(\$4,428,192)
Total Expenditures/Transfers	\$4,210,703	\$711,668	16.90%	\$8,362,372	\$9,189,635	\$1,829,939
Revenue - Expenditures/Transfers	\$5,292,383	\$13,659,443		\$8,903,374	\$8,931,388	\$9,250,381